



KWONG FONG INDUSTRIES CORPORATION

Institutional Investor Conference

1416

2025/12/18

Disclaimer

- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ to the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibilities on new information, future occurrences or other means mentioned within the contents of this report.

Introduction

Kwong Fong Industries Corporation

Establishment Date : 24th June 1968

Floatation Date : April 1976

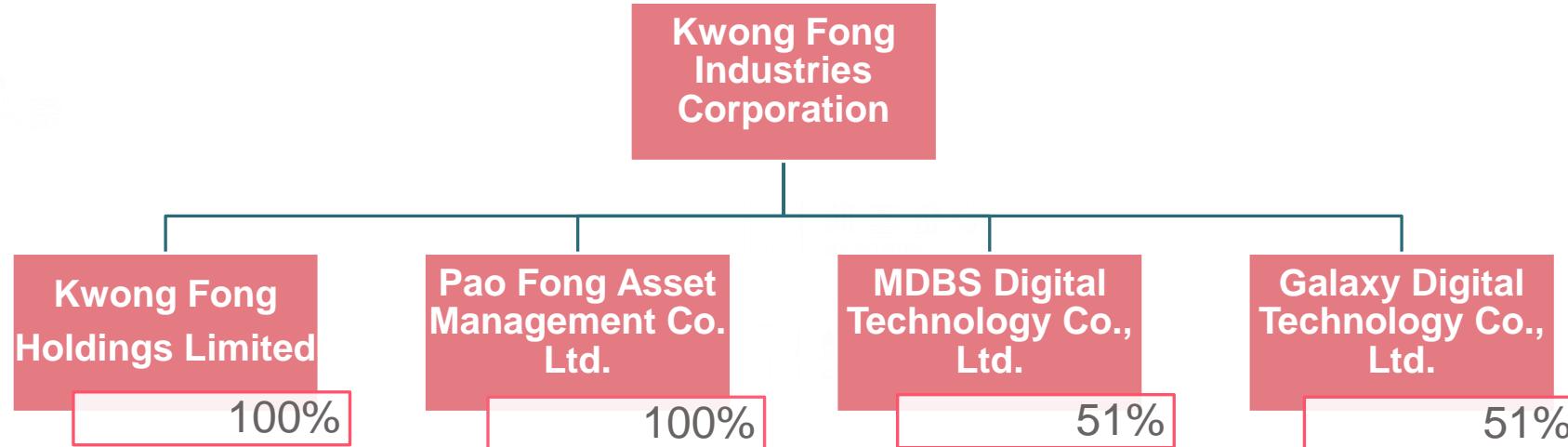
Paid-in Capital : 1,853,421,680 NTD

Chairperson : Leo Ho

Main Business : Digital Technology, Real-estate Development

1968	1988	1998	2009	2017	2020
<p>“Kwong Fong Industries Corporation” was founded by the previous chairperson Ho Ying-Tsai. The capital stock was NT\$20,000,000; the “LIFE” trademark was created.</p>	<p>Incorporated Kwong Fong Construction Co., Ltd. through investment</p>	<p>Set up Pao Fong Investment Management Co., Ltd. through investment. The company was renamed Pao Fong Asset Management Co., Ltd. in 2003.</p>	<p>Consolidated the urban land (the land on which Kwong Fong’s Taoyuan factories sat) in Bade City, Taoyuan County and completed the development of the land for the early phase of the urban land consolidation project.</p>	<p>“Kwong Fong Plaza” was completed and put into operation</p>	<p>Sold “Kwong Fong Plaza.” Invested “MDBS Digital Technology Co., Ltd.” and “Galaxy Digital Co., Ltd.”</p>

Affiliated Companies



Company Name	Main Business or Manufacturing Product
Kwong Fong Holdings Limited	Investment of different assets
Pao Fong Asset Management Co. Ltd.	Asset Management, Real-estate Development
MDBS Digital Technology Co., Ltd.	Digital Technology, Information Software Services
Galaxy Digital Technology Co., Ltd.	Digital Technology, Information Software Services



2024 Financial Performance

Amount : NT \$ Thousand	2024	2023	YOY	YOY%
Revenue	333,508	295,859	+37,649	+13%
Gross Profit from Operation	121,765	107,644	+14,121	+13%
Operating Expenses	117,891	119,649	-1,758	-1%
Non-operating Profit	219,865	160,647	+59,218	+37%
Net profit after tax	168,832	110,000	+58,832	+53%
EPS (in NT\$)	0.79	0.51	0.28	+55%
Assets	5,734,701	4,593,442	+1,141,259	+25%
Liabilities	1,376,133	1,030,088	+346,045	+34%
Equity	4,358,568	3,563,354	+795,214	+22%
BVPS	23.10	18.85	+4.25	+23%

2025.Q3 Financial Performance

Amount : NT \$ Thousand	2025.Q3	2023.Q3	YOY	YOY%
Revenue	249,114	239,001	+10,113	+4%
Gross Profit from Operation	83,127	88,641	-5,514	-6%
Operating Expenses	95,553	88,860	+6,693	+8%
Non-operating Profit	147,455	171,229	-23,774	-14%
Net profit after tax	127,995	136,001	-8,006	-6%
EPS (in NT\$)	0.65	0.66	-0.01	-2%
Assets	5,815,514	5,380,783	+434,731	+8%
Liabilities	1,557,769	1,340,378	+217,391	+16%
Equity	4,257,745	4,040,405	+217,340	+5%
BVPS	22.62	21.42	+1.20	+6%

Financial Ratio

Ratio	2025.Q3	2024	2023
Gross Margin (%)	33%	36%	36%
Net Profit after Tax (%)	51%	50%	37%
Days sales outstanding	35天	29天	31天
Debt Ratio (%)	27%	24%	22%
Return on Equity (%)	3.02%	4.34%	3.10%

Distribution of Dividends

■ The 2024 cash dividend of NT\$0.56 per share was approved at the shareholders' meeting on May 22, 2025, and paid on June 27, 2025.

Item	2022	2023	2024
Dividends	0.50	0.50	0.56

Item	Listed Company in Taiwan	KF
Cash Dividend Yield(2023)	2.46%	3.86%

Source: Stock Exchange, Transaction Statistics of Listed Companies in May 2024.



Outlook 2026

- **Investment Business:** Steady deployment with a focus on returns.
- **Construction Business:** Seizing urban renewal opportunities and enhancing asset value.
- **Green & Environmental Business:** Advancing the circular economy and expanding into the North American market.
- **Digital Technology Business:** Deepening financial applications and growing platform revenue.
- **Corporate Governance & Sustainability:** Implement ESG and enhance competitiveness.



Thank You.